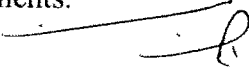


**Export Development Bank of Egypt (S.A.E.)**  
**Consolidated Balance Sheet**  
**As at December 31, 2011**

|   | <u>31/12/2011</u>            | <u>30/06/2011</u>            |
|---|------------------------------|------------------------------|
|   | <u>L.E.</u>                  | <u>L.E.</u>                  |
| <b><u>Assets</u></b>  |                              |                              |
| Cash and due from Central Bank of Egypt   | 956,770,240                  | 1,053,466,482                |
| Due from banks  | 422,156,058                  | 690,816,101                  |
| Treasury bills and other governmental notes   | 1,149,291,809                | 880,687,313                  |
| Trading financial assets  | 59,249,013                   | 231,932,178                  |
| Loans to customers  | 6,317,254,047                | 6,429,475,927                |
| <b>Financial Investments:</b>   |                              |                              |
| -Available for sale   | 2,324,738,629                | 2,174,457,446                |
| -Held to maturity   | 261,071,769                  | 305,909,709                  |
| Financial investments in subsidiaries and associated co.                                | 346,087,739                  | 267,862,734                  |
| Intangible assets   | 19,029,322                   | 18,067,504                   |
| Other assets  | 724,237,104                  | 688,519,636                  |
| Fixed assets  | 151,127,068                  | 163,033,257                  |
| <b>Total Assets</b>   | <b><u>12,731,012,798</u></b> | <b><u>12,904,228,287</u></b> |
| <b><u>Liabilities and shareholders' equity</u></b>                                      |                              |                              |
| <b><u>Liabilities</u></b>   |                              |                              |
| Due to banks  | 1,352,197,857                | 392,934,743                  |
| Customers' deposits   | 8,854,780,899                | 9,705,000,054                |
| Debt instruments  | 50,000,000                   | 50,000,000                   |
| Other loans   | 518,209,540                  | 802,612,545                  |
| Other liabilities   | 202,090,339                  | 284,408,368                  |
| Other provisions  | 50,936,332                   | 52,800,891                   |
| Deferred tax  | 10,318,127                   | 10,318,127                   |
| <b>Total Liabilities</b>  | <b><u>11,038,533,094</u></b> | <b><u>11,298,074,728</u></b> |
| <b><u>Shareholders' equity</u></b>  |                              |                              |
| Paid up capital   | 1,440,000,000                | 1,440,000,000                |
| Reserves  | 78,044,351                   | 44,586,846                   |
| Retained Earnings   | 84,806,789                   | 31,075,250                   |
|   | 1,602,851,140                | 1,515,662,096                |
| Minority interest   | 89,628,564                   | 90,491,463                   |
| <b>Total Shareholders' equity</b>   | <b><u>1,692,479,704</u></b>  | <b><u>1,606,153,559</u></b>  |
| <b>Total Liabilities and Shareholders' equity</b>                                       | <b><u>12,731,012,798</u></b> | <b><u>12,904,228,287</u></b> |
| <b><u>Contingent liabilities and Commitments</u></b>                                    |                              |                              |
| Liabilities against letters of guarantee,<br>documentary credits and other commitments. | 2,057,211,445                | 2,461,528,973                |

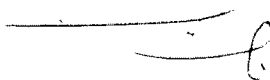
  
**Ahmed Magdy ELMoshneb**  
Division Head  
Financial Control

# Export Development Bank of Egypt (S.A.E.)

## Consolidated Income Statement

For the period from July 1,2011 till December 31,2011

|   | <u>31/12/2011</u>  | <u>31/12/2010</u>  |
|---|--------------------|--------------------|
|   | <u>L.E.</u>        | <u>L.E.</u>        |
| Interest and similar income                   | 470,303,206        | 420,642,198        |
| Interest and similar expenses                 | (302,670,508)      | (289,108,768)      |
| <b>Net Interest Income</b>                    | <b>167,632,698</b> | <b>131,533,430</b> |
| Fees and commissions Income                   | 56,003,692         | 53,174,347         |
| Fees and commissions Expenses                 | (3,990,280)        | (2,529,892)        |
| <b>Net income from fees &amp; commissions</b> | <b>52,013,412</b>  | <b>50,644,455</b>  |
| Dividends Income                              | 10,831,739         | 9,263,295          |
| Net Trading Income                            | (33,953,683)       | 63,859,301         |
| Impairment of credit loss                     | 0                  | 3,428,374          |
| Profit from Financial Investments             | (11,998,019)       | 1,124,318          |
| Administrative expenses                       | (117,154,849)      | (107,104,993)      |
| Other operating income (expense)              | 6,405,890          | 6,887,516          |
| <b>Net profit before Tax</b>                  | <b>73,777,188</b>  | <b>159,635,696</b> |
| Income Tax                                    | (30,115,445)       | (16,428,690)       |
| Deferred Tax                                  | (22,940)           | 0                  |
| <b>Net profit after Tax</b>                   | <b>43,638,803</b>  | <b>143,207,006</b> |
| <b><u>Represented in:</u></b>                 |                    |                    |
| bank's shareholders' equity                   | 39,672,414         | 138,823,284        |
| Minority interest                             | 3,966,389          | 4,383,722          |
|   | <b>43,638,803</b>  | <b>143,207,006</b> |
| Earning per share                             | <b>0.28</b>        | <b>1.16</b>        |

  
**Ahmed Magdy ELMoshneb**  
Division Head  
Financial Control